

Gulf Trace HOA, Inc.
Approved Budget
2009

	<u>12/31/2007 ACTUAL</u>	<u>2008 ANNUAL BUDGET</u>	<u>2008 PROJECTED ACTUAL</u>	<u>PROPOSED 2009 APPROVED BUDGET</u>
ADMINISTRATION				
POSTAGE	1365.57	2000.00	35.00	0.00
PRINTING & COPIES	308.32	2000.00	543.00	0.00
OFFICE EXPENSE	364.48	500.00	2384.00	4238.00
MILEAGE	0.00	50.00	0.00	0.00
CONA MEMBERSHIP	40.00	50.00	0.00	40.00
EDGEWOOD BOOKKEEPING	550.00	600.00	500.00	600.00
STORAGE	398.04	500.00	0.00	444.00
BANK SERVICE CHARGES	-24.67	50.00	132.00	0.00
PROFESSIONAL/LEGAL/AUDIT	1993.60	6000.00	3977.00	6000.00
ACCOUNTING FEES	2675.00	5000.00	0.00	0.00
MANAGEMENT FEE	0.00	0.00	5860.00	12878.00
TAXES	704.55	0.00	0.00	800.00
CORPORATE ANNUAL	0.00	1300.00	1263.00	62.00
INSURANCE GENERAL	11997.26	7000.00	5500.00	12000.00
UTILITIES				
UTILITIES	4174.25	6000.00	3932.00	6000.00
GROUNDS				
FERTILIZER & PEST	5720.00	10000.00	5940.00	4140.00
LAWN CONTRACT	35599.40	35600.00	32139.00	35600.00
LAKE/WATERWAY	25638.32	16000.00	12546.00	11976.00
PLANTS & BUSHES	2591.75	11300.00	638.00	11300.00
SPRINKLER/WELL/PUMP	9228.40	13000.00	0.00	13000.00
TREE & BUSH REMOVAL	3400.00	8000.00	0.00	3000.00
WALL & FENCE	0.00	16000.00	704.00	16000.00
LANDSCAPING	433.17	0.00	4031.00	0.00
MISCELLANEOUS	692.20	2950.00	0.00	2850.00
RESERVES				
DEFERRED MTN	0.00	0.00	0.00	0.00
WALLS PTG/MTN	0.00	0.00	0.00	0.00
TOTAL EXPENSE	107849.64	143900.00	80124.00	140928.00

***Accounts will be deleted in 2009**

	Annual	Monthly
2008 Fees	\$392.10	\$32.67
2009 Fees without reserves	\$384.00	\$32.00

Fees are based on 367 homes