

COASTAL HOA Management Services Inc.

PO Box 1407
Port Richey FL 34673

Phone 727-859-9734
Fax 727-859-9735

April 20, 2008

Dear Gulf Trace Homeowner:

Effective May 1, 2008, Gulf Trace Homeowners Association has hired Coastal HOA Management Services Inc. to handle the management of the Association.

Coastal Management handles many Associations in the area and welcomes you to our company.

The duties of the management company are to handle the day-to-day financial responsibility of the Association (collecting dues and paying the Association bills), monitoring the common areas, and checking to see that the Deed Restrictions are being adhered to. **Until new coupon booklets are printed, payments are to be mailed to the Gulf Trace HOA, %Coastal Management, PO Box 1407, Port Richey, FL 34673. A self-addressed envelope is enclosed for your use.**

If you are interested in having your payment directly debited from your account, we have included a bank form, which you can fill out and return to us along with a voided check. Please advise us the month you wish us to begin debiting your account.

As a reminder, payments are due by the last day of the current month. Anything received after that date will be considered delinquent and late fees will be incurred. If a payment is not brought up to date within 60 days from the due date the file will be turned over to legal council for collections. Once it is turned over to the attorney legal fees will be added on to your account. Legal fees are approximately \$600 and are the responsibility of the delinquent owner. To avoid these additional charges, please send your payment by the due date.

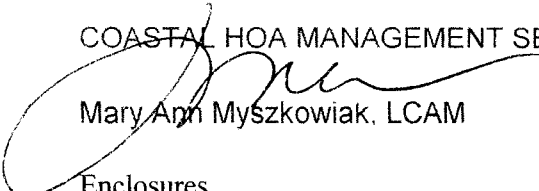
All phone calls you may have about Association matters after May 1st should be directed to our offices at 727-859-9734. Any Architectural Change request MUST BE submitted to our office effective May 1st. DO NOT send or hand deliver to Chuck Tuidor, President or Tom Prior, Architectural Control Chairman.

If you have further questions or comments, please do not hesitate to call. You can also e-mail us at coastalmgtserv@yahoo.com. Please reference Gulf Trace in the subject line.

We look forward to working with the board and the community.

Sincerely,

COASTAL HOA MANAGEMENT SERVICES INC.


Mary Ann Myszkowiak, LCAM

Enclosures