

COASTAL HOA Management Services Inc.

PO Box 1407
Port Richey FL 34673

Phone 727-859-9734
Fax 727-859-9735

February 10, 2010

Dear Homeowner:

Enclosed please find a copy of the Gulf Trace HOA financial report. This report includes the Association's financial balance sheet as of December 31, 2009 along with a report, which reflects the income and expenses for the previous twelve months..

Also enclosed is an Architectural request form for your use if you plan on making any changes to your property including painting, a new roof, new landscaping, etc. The Association has a book of approved home paint colors which you have to choose from prior to painting. Please contact Coastal Management to review the book.

Board Meetings are held on the second Tuesday of each month as follows at the Holiday Recreation Center at 9:30 am:

February 9, 2010
March 9, 2010
April 13, 2010
May 11, 2010

September 14, 2010
October 12, 2010
Annual Meeting November 10, 2010
November 16, 2010
December 14, 2010

There are no meetings the months of June, July and August. All members are welcome to attend the meetngs.

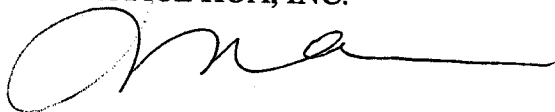
The Annual Garage Sale will take place on Saturday, February 20, 2010 between the hours of 8:00 am and 4:00 pm. The Association will advertise in the local newspapers.

Remember to visit the Association's website at www.gulftrace.com for more information about the Association.

If you have any questions regarding the enclosed, please do not hesitate to contact me.

Sincerely,

FOR THE BOARD OF DIRECTORS OF
GULF TRACE HOA, INC.



Mary Ann Myszkowiak, LCAM

Enclosures